

DKK million	Q3 2021					FY 2021				
	Average	Median	High	Low	# of contr.	Average	Median	High	Low	# of contr.
Reported revenue	4.665	4.661	4.861	4.526	15	22.527	22.489	22.948	21.925	15
Revenue growth, % local currency	14%	14%	19%	10%	15	20%	19%	23%	16%	15
Organic revenue growth, %	13%	13%	19%	9%	14	19%	19%	22%	18%	14
Sell-out growth incl. temporarily closed stores	14%	14%	21%	7%	9	20%	20%	26%	16%	8
Gross profit excl. restructuring costs	3.562	3.557	3.709	3.426	15	17.161	17.183	17.538	16.708	15
Gross margin excl. restructuring costs	76,3%	76,4%	77,5%	75,4%	15	76,2%	76,2%	76,8%	75,6%	15
EBIT (After IFRS 16) excl. restructuring costs	917	909	1.064	764	15	5.531	5.524	5.864	5.337	15
EBIT margin excl. restructuring costs	19,6%	19,5%	23,0%	16,8%	15	24,6%	24,5%	25,6%	23,6%	15
Net profit	697	689	816	567	15	4.205	4.187	4.538	4.059	15
Earnings per share, basic	7	7	9	6	14	43	43	47	41	14
Dividend per share	4	5	5	0	5	17	15	30	10	15
Free cash flow*	710	832	915	383	3	3.656	3.497	5.278	2.253	13
Number of concept stores, end period	2.633	2.635	2.645	2.615	10	2.657	2.640	2.723	2.639	10

DKK million	FY 2022					FY 2023				
	Average	Median	High	Low	# of contr.	Average	Median	High	Low	# of contr.
Reported revenue	24.402	24.532	25.331	23.377	15	25.999	26.313	27.109	24.423	15
Revenue growth, % local currency	8%	8%	11%	4%	15	7%	7%	10%	3%	15
Organic revenue growth, %	7%	7%	11%	3%	14	6%	6%	9%	2%	14
Sell-out growth incl. temporarily closed stores	6%	6%	9%	4%	8	5%	5%	7%	4%	8
Gross profit excl. restructuring costs	18.541	18.585	19.404	17.751	15	19.682	19.727	20.630	18.561	15
Gross margin excl. restructuring costs	76,0%	75,9%	76,8%	75,1%	15	75,7%	75,9%	77,0%	71,3%	15
EBIT (After IFRS 16) excl. restructuring costs	6.245	6.209	6.741	5.791	15	6.894	6.896	7.575	6.228	15
EBIT margin excl. restructuring costs	25,6%	25,5%	27,1%	24,0%	15	26,5%	26,5%	28,3%	25,2%	15
Net profit	4.771	4.766	5.212	4.444	15	5.274	5.283	5.836	4.763	15
Earnings per share, basic	51	51	57	44	14	58	57	69	49	14
Dividend per share	18	18	38	9	15	20	20	32	12	15
Free cash flow*	5.130	4.984	6.437	4.231	13	5.581	5.400	7.036	4.677	13
Number of concept stores, end period	2.710	2.710	2.790	2.640	10	2.761	2.775	2.890	2.640	10

*After IFRS 16 - excludes fixed rental lease payments

Disclaimer: Mean earnings estimates are calculated by Pandora based on earnings projections made by the analysts who cover Pandora. Please note that any opinions, estimates or forecasts regarding Pandora's performance made by these analysts (and therefore the average estimate numbers) are theirs and do not represent opinions, forecasts or predictions of Pandora or its management. Pandora does not by its reference above or distribution imply its endorsement of or concurrence with such information, conclusions or recommendations.

Figures are in million DKK, except for EPS which is in DKK.