

Consensus - Pre-Q2 2022 results - Aug



DKK million	Q2 2022					FY 2022				
	Average	Median	High	Low	# of contr.	Average	Median	High	Low	# of contr.
Reported revenue	5,610	5,631	5,884	5,348	15	25,910	26,016	26,439	25,181	15
Revenue growth, % local currency	4%	4%	9%	1%	14	7%	6%	11%	4%	14
Organic revenue growth, %	3%	3%	8%	0%	14	5%	5%	8%	3%	14
Sell-out growth incl. temporarily closed stores	2%	3%	7%	-2%	8	4%	4%	7%	2%	8
Gross profit	4,266	4,264	4,454	4,065	14	19,642	19,643	20,094	19,192	14
Gross margin	75.9%	75.8%	76.5%	75.1%	15	75.8%	75.7%	76.6%	75.3%	15
EBIT (After IFRS 16)	1,279	1,283	1,368	1,147	15	6,575	6,562	6,829	6,208	15
EBIT margin	22.8%	22.9%	24.3%	21.0%	15	25.4%	25.4%	26.2%	24.3%	15
Net profit	960	965	1,060	852	14	4,905	4,963	5,198	4,629	15
Earnings per share, basic	10	10	11	9	14	52	53	55	48	15
Dividend per share	1	0	4	0	6	18	19	21	16	14
Number of concept stores, end period	2,507	2,454	2,677	2,443	4	2,612	2,664	2,717	2,466	6

DKK million	FY 2023					FY 2024				
	Average	Median	High	Low	# of contr.	Average	Median	High	Low	# of contr.
Reported revenue	27,462	27,421	28,919	25,811	15	28,911	29,062	30,426	27,234	15
Revenue growth, % local currency	6%	6%	9%	-1%	14	5%	5%	7%	4%	14
Organic revenue growth, %	5%	5%	9%	-1%	14	5%	5%	6%	4%	14
Sell-out growth incl. temporarily closed stores	4%	4%	6%	3%	8	4%	4%	5%	3%	8
Gross profit	20,882	20,808	22,044	19,171	14	22,000	22,221	23,196	20,309	14
Gross margin	76.1%	76.4%	77.0%	74.3%	15	76.2%	76.4%	77.0%	74.3%	15
EBIT (After IFRS 16)	7,200	7,264	7,829	6,453	15	7,684	7,716	8,320	7,109	15
EBIT margin	26.2%	26.5%	27.7%	25.0%	15	26.6%	26.9%	28.0%	25.1%	15
Net profit	5,378	5,381	5,928	4,930	15	5,746	5,745	6,278	5,153	15
Earnings per share, basic	60	59	69	56	15	66	66	79	59	15
Dividend per share	21	20	24	18	14	20	21	27	0	14
Number of concept stores, end period	2,649	2,696	2,767	2,466	6	2,666	2,719	2,817	2,466	6

*Including lease payments

Disclaimer: Mean earnings estimates are calculated by Pandora based on earnings projections made by the analysts who cover Pandora. Please note that any opinions, estimates or forecasts regarding Pandora's performance made by these analysts (and therefore the average estimate numbers) are theirs and do not represent opinions, forecasts or predictions of Pandora or its management. Pandora does not by its reference above or distribution imply its endorsement of or concurrence with such information, conclusions or recommendations.

Figures are in million DKK, except for EPS which is in DKK.